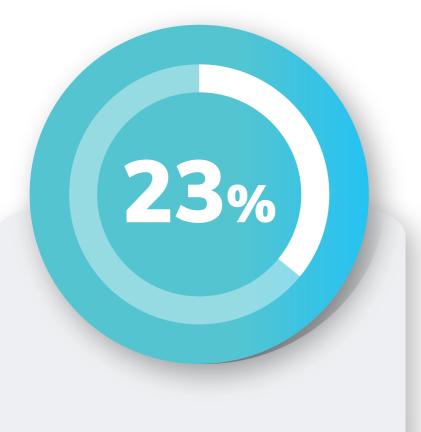


The Future of Financial Planning, Budgeting, Forecasting, and Reporting

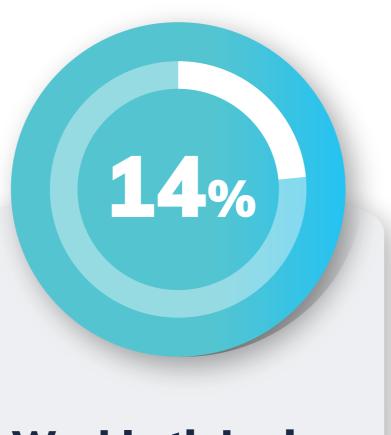
Insights from FSN's Global Survey 2022

Only a third of organizations have managed to make significant changes to the PBF process over the last 3 years

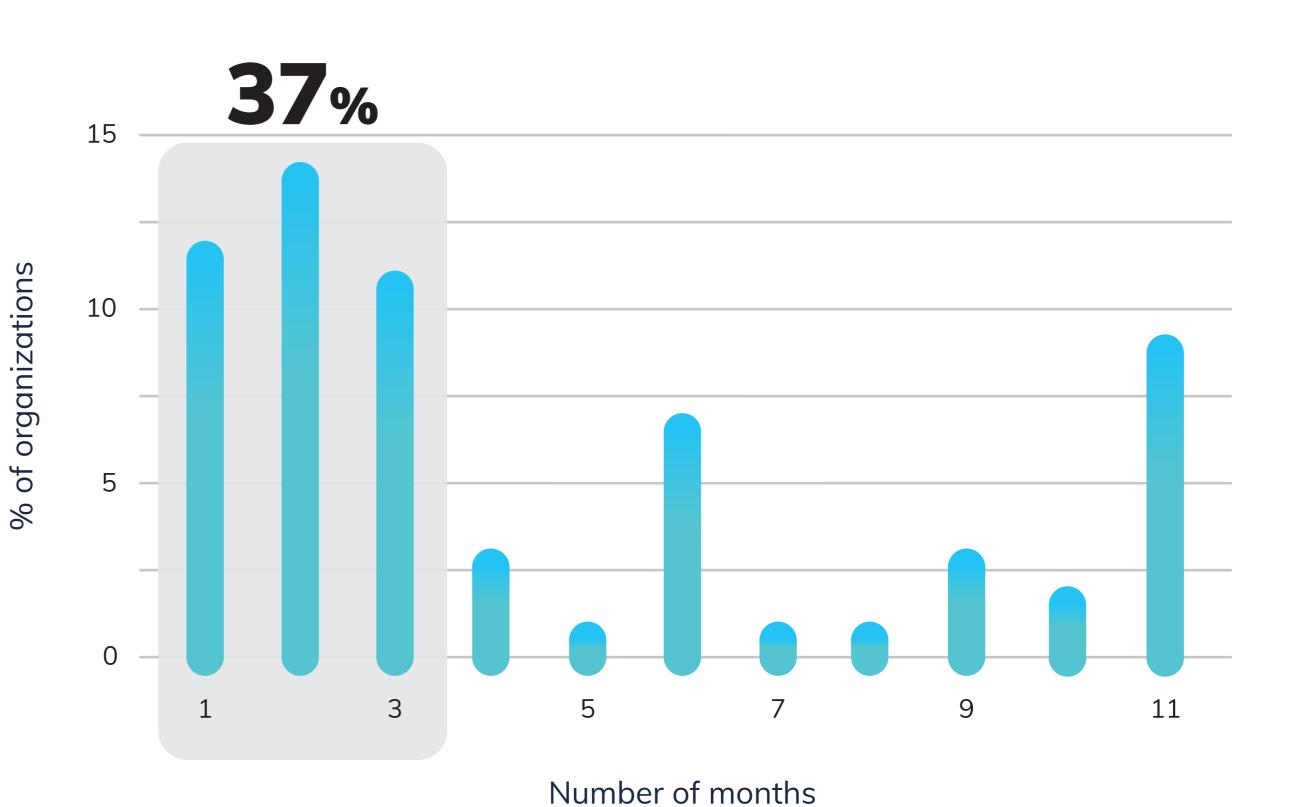
How much time is feasible to devote to finance transformation in a typical year, given your current resources?



Ad-hoc only i.e. only when the opportunity arises



Weekly tinkering Minor changes, unable to devote regular time



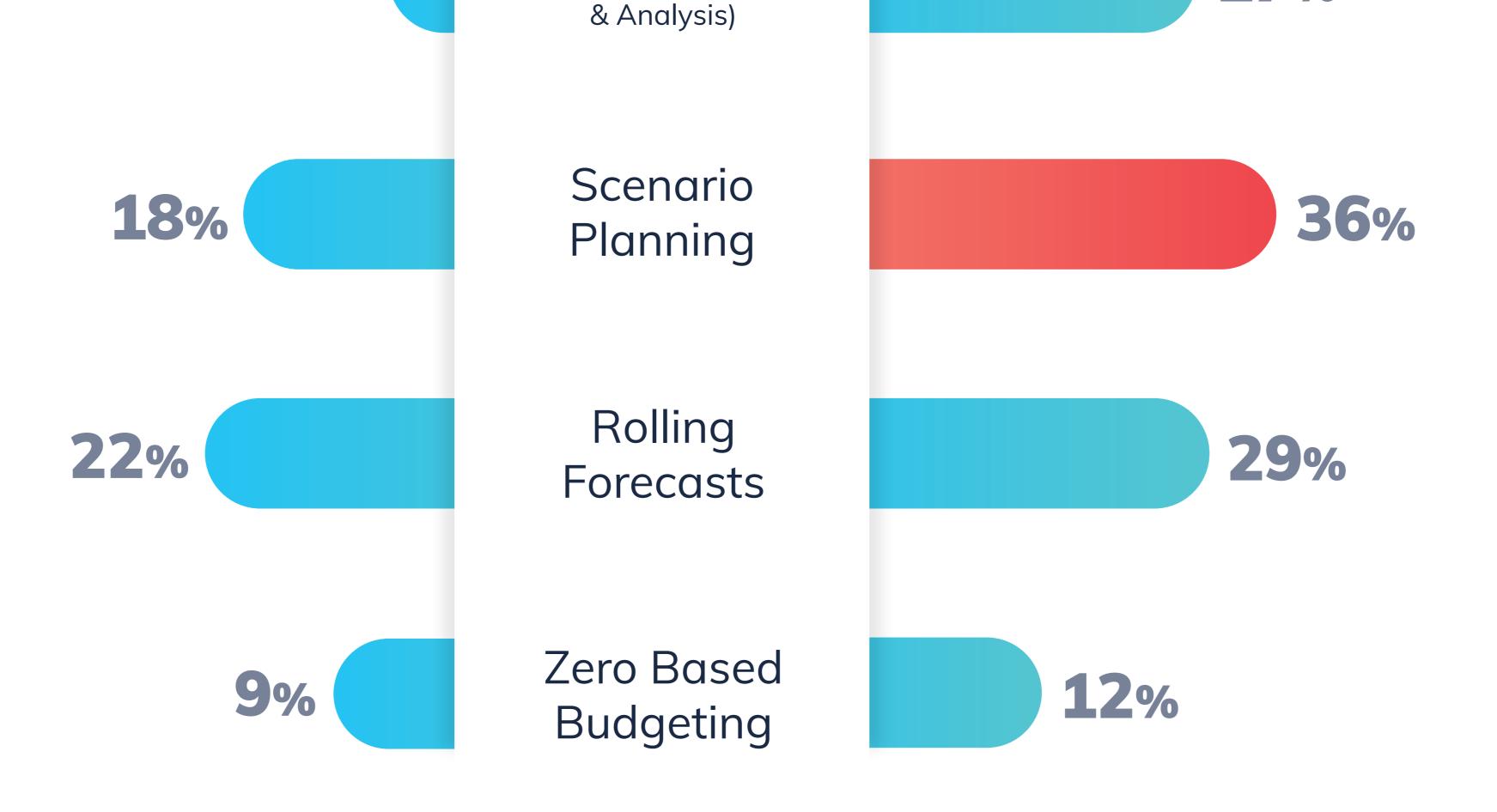
Forecasting streaks ahead as the application requiring most investment to the end of the decade

What type of reporting will require most investment by the end of the decade? 90% Forecasting Budget 73% Reporting **Compliance and** 70% **Risk Reporting** Self-Service 69% Reporting Sustainability Reporting (ESG) 68% Regular Management 68% Reporting **Financial**/ Statutory 50% Reporting 100% 0% 10% 20% 30% 40% 50% 60% 70% 80% 90%

Scenario Planning is the most favoured forecasting technique & expected to grow substantially

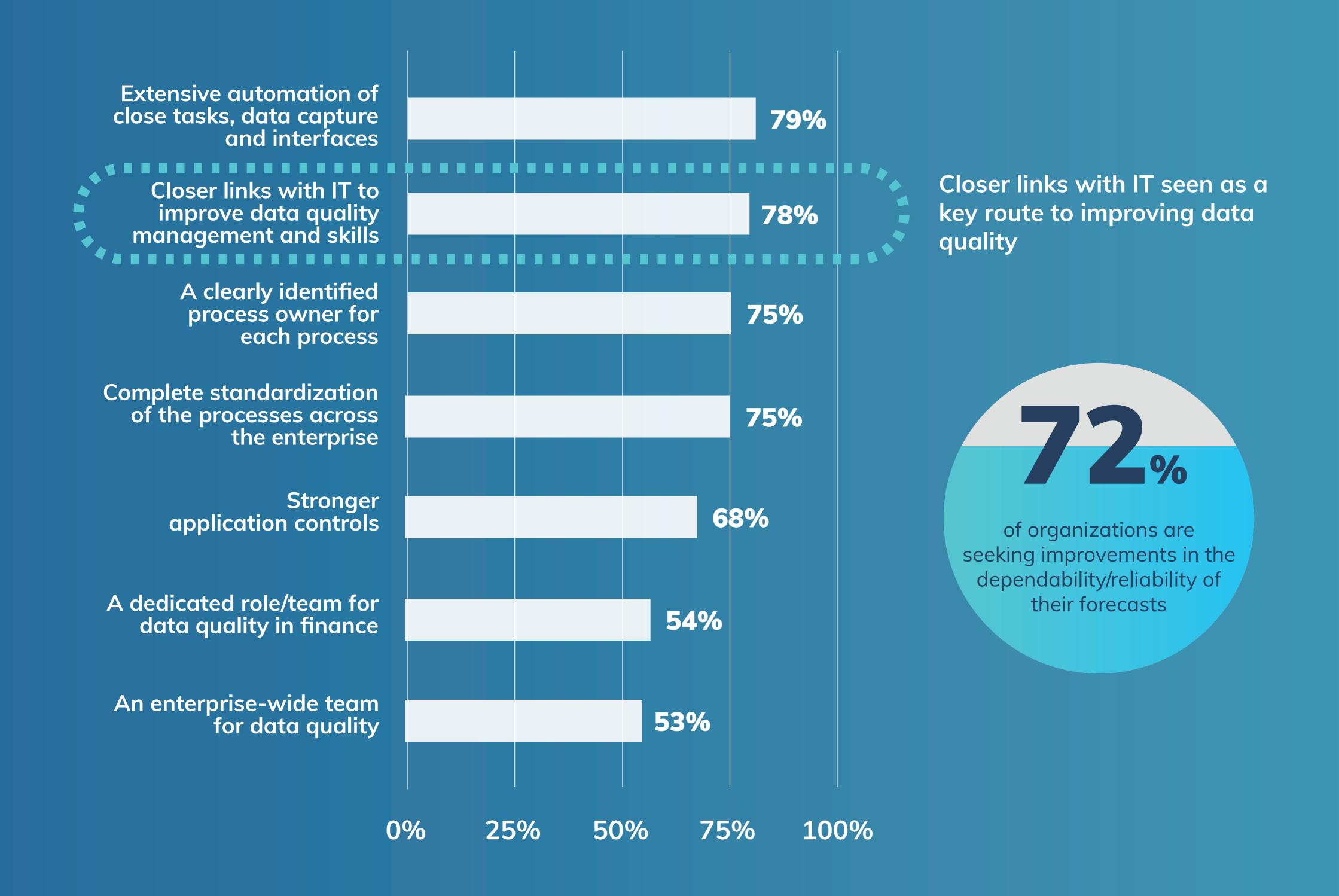
Which accounting technique do you consider will add most value to the agility of your budgeting & forecasting in the future?

Already in Place Offers Great Value xP&A 3% 27% (Extended Planning



Finance turns to the IT Function to fix its data issues

Data quality frequently remains a significant problem for reporting and forecasting. So where will you invest most by the end of the decade?

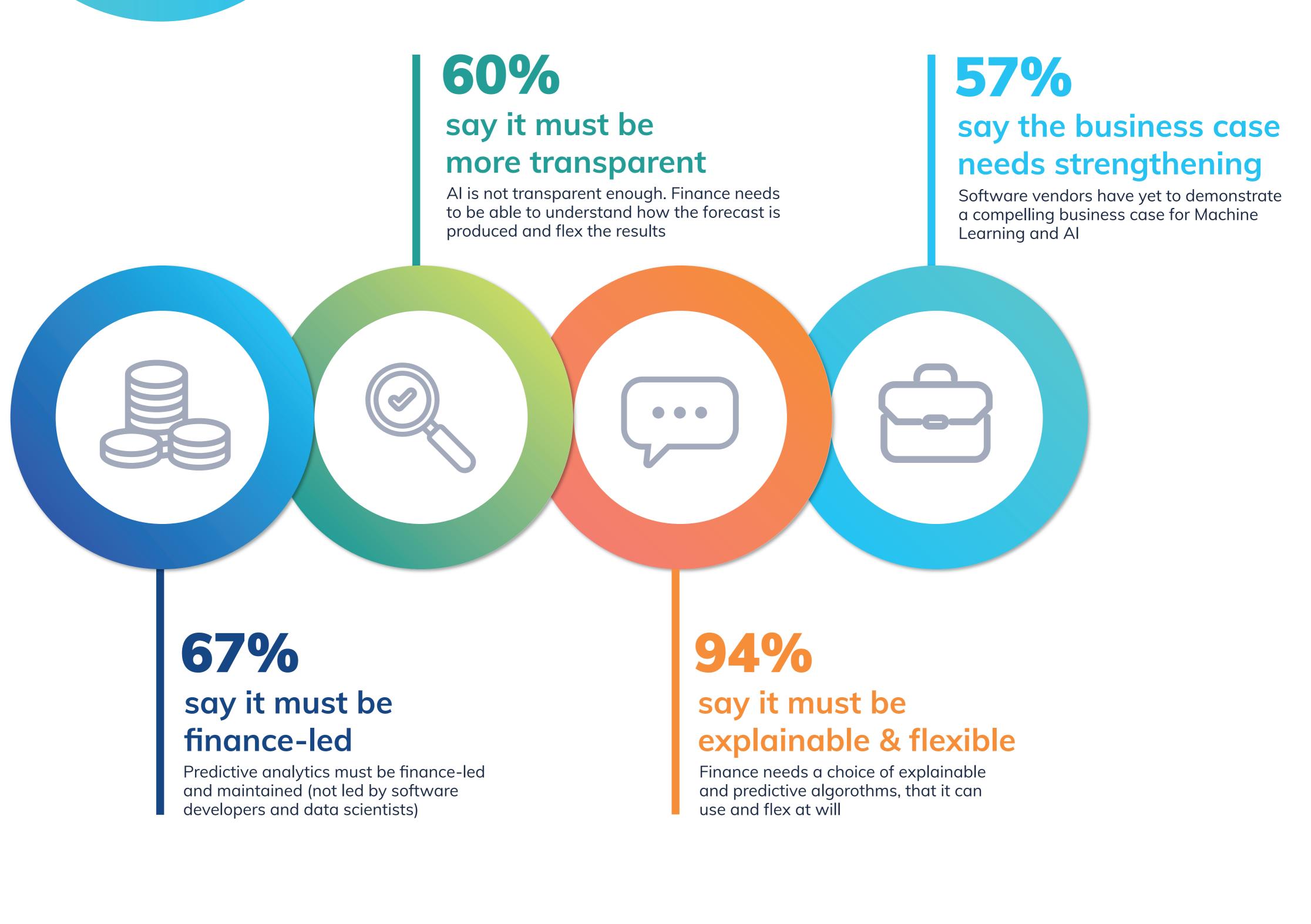




before 2030

Al predicted to play a big part in the finance function by 2030 but there are "strings attached"

The following conditions will need to be satisfied if AI is to be successful





the majority of finance functions require pre-built predictive capabilities in forecasting software (not as add-on) require pre-built predictive

Insights taken from:



Future of Budgeting, Planning, **Forecasting & Reporting** Global Survey 2022

LEARN MORE

in the full report

https://www.board.com/en/document/future-planning-budgeting-forecasting-reporting