

Chiasso, October 15, 2020

Object: Board International SA - Anti-Bribery Policy

Dear Partner,


We are glad to inform you that BOARD International SA (hereinafter, "**BOARD**" or the "**Company**") issued the Anti-Bribery Policy (hereinafter, the "**Policy**") which provides a framework of reference in the field of anti-corruption. Board believes in loyalty, fairness, transparency, honesty, and integrity, which are the values that determine the way BOARD does business and the conditions for achieving its objectives. Furthermore, this Policy guides the Company's strategic decisions and the daily activities of all those who work and collaborate with Board including its employees, suppliers, business partners, external consultants, and other third parties.

The aim of this Policy is to provide for some illegal conducts that can be subsumed under the illegal behaviour of bribery and corruption in order to avoid the risk, for Board's employees, suppliers, business partners, external consultants, and other third parties, of being perceived as bribing or being bribed.

We remind you that this Policy is implemented in conjunction with the principles dealt with in the Board's Code of Ethics, which is available at the following link: https://www.board.com/sites/default/files/board_international_sa_-_code_of_ethics.pdf.

Considering the above we kindly invite you to read the BOARD's Anti-Bribery Policy attached to this letter.

Kind regards,

A handwritten signature in blue ink, appearing to read "G. Grossi", written over a horizontal line.

Giovanni Grossi
(CEO)

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